

## **Speech for high-level forum “Green Transformation: Reunion” on 18 January 2024**

Thank you for the invitation.

Denmark is committed to working together with Ukraine to achieve energy security. Preparing for both war and peace.

The Danish energy authorities have cooperated on this with the Ukrainian ministries for energy and infrastructure since the beginning of the war. In 2014.

For instance, on energy efficiency to help reduce the dependency of imported fossil fuels.

We are committed to helping Ukraine through this winter in the face of Russian attacks on the critical infrastructure.

And we will do the same next winter and the one after, if that remains necessary. We are committed to helping as long as it takes.

At the same time, we have to build the foundation for a lasting peace. Balancing these with the short-term need is challenging due to the high level of uncertainty forced upon us by the war condition.

But we cannot wait for peace before we act.

Indeed, we can build an energy system that is more resilient. And we can “build back greener”, because fortunately resilience and green decentralised energy production go hand in hand.

Let me briefly give some examples.

Short term, Ukraine needs equipment for repairing the damages to electrical infrastructure and power plants. Denmark is supporting this critical task by donations and took initiative to establish the Energy Support Fund by providing the seed financing. Half a million Euros. Now, the Fund has mobilised more than 400 million Euros.

We also support in areas of data analytics and energy planning.

We are together with Ukraine’s Ministry of Energy developing an urgent technology catalogue that identifies which technologies are particularly important for safeguarding Ukraine’s energy security. We hope this can guide local and regional authorities, donors and businesses to target help, where it is needed most.

Together with the State Agency for Energy Efficiency we are collaborating to develop a Heat Roadmap. This will support low-carbon heating and cooling strategies, by quantifying and implementing specific policies such as carbon reduction targets and compliance with the extensive EU regulation.

Denmark also remains committed to stimulating private investments with loans and guarantees designed to overcome the war-related risks. This will be critical for the Giga-watt-scale projects needed to replace lost power generation and reduce demand with energy efficient, storing and smart-grid solutions.

Wind power can play a key role. There is a good resource in Ukraine and wind turbines can be installed quickly compared to traditional power plants. A good example is the Tiligul Wind Farm in the Mykolaiv oblast. The project's first phase with 19 turbines was inaugurated last year with guarantees from the Danish Export and Investment Fund. When the Tiligul Wind Farm is finished its capacity will be 500 MW. Half a Giga-Watt. The scale needed for the green transformation of Ukraine.

In respect of time. Thank you for your attention.