DEFENCE INDUSTRY HUB IN UKRAINE

A STRATEGIC PLATFORM FOR DANISH DEFENCE AND DUAL-USE BUSINESSES

Denmark takes a new step in strategic defence industrial cooperation with Ukraine and establishes a public-private platform to strengthen Danish companies access to Ukrainian business partners. This will take the form of a Defence Industry Hub with key players from the Danish defence industry and the state.

The Hub will be primarily based at the Danish Embassy in Kyiv and with close ties to companies in Denmark. The Hub will provide focused support to Danish companies that supply defence equipment and dual-use technology and have a strategic ambition to establish production or partnerships with the Ukrainian defence industry and authorities. The defence industry in Ukraine is characterized by rapid development and great innovative power. The Hub will be a one-stop-shop and active representative of these Danish defence companies. The companies will have a strategic partner and local presence with networks in Ukraine's defence industry and authorities. A physical presence in Ukraine is essential to pursue opportunities in the changing and challenging environment, as well as to maintain the development of the co-operation with the Ukrainian defence industry.

The Hub will identify and facilitate Danish defence companies' opportunities for strategic partnerships with the Ukrainian defence industry and deliver the following:

- Increase the Danish defence industrial presence in Ukraine for the benefit of the war effort in the short and long term.
- Identify and pursue emerging market opportunities and mitigate risks in a highly challenging environment, including the risk of corruption.
- Act as an extension of the companies' contact with Ukrainian authorities and companies.
- Advise on Ukrainian legislation, fact-check, perform due diligence, etc.
- Uncover Danish and international financing opportunities for partnerships between Ukrainian and Danish companies.

The Hub will consist of:

- Ukrainian defence industry specialists.
- Deployed defence industry attachés and financial advisors.
- Possibly employees from DI to, among other things, follow up on the strategic efforts and lead co-operation and coordination between the Danish companies in close interaction with the Danish authorities and Ukrainian partners*.
- Possibly relevant business organisations and company representatives*.

The hub can also draw on the entire embassy in Kyiv, including the embassy's defence department, trade department and security department.

Opportunities in Ukraine

- Establishing production with Ukrainian defence companies.
- Innovation cooperation and production in areas such as drone technology.
- Software development within the defence industry.

Structure of the Hub

The Hub is established in collaboration between Ministry of Foreign Affairs, Ministry of Defence, Danish Ministry of Industry, Business and Financial Affairs and Danish Industry (DI). It will work for the benefit of strategic Danish support to Ukraine based on relevant defence and dual-use companies' commitment to supporting support the Ukrainian war effort and security in the longer term.

A board will be established with the participation of the Danish Ministry of Industry, Business and Financial Affairs, Ministry of Defence, Ministry of Foreign Affairs and Danish Industry (DI). Among other things, the board sets the strategic direction for the work tasks, sets success criteria and follows up and evaluates the hub's work, etc. Other relevant business organizations and company representatives will have the opportunity to join, in return for their contribution.

Formal organizational basis for the Hub and the board, as well as a basis for agreement with Ukrainian authorities are pending.

* Posting at the embassy will be done using established arrangements